

Chapter - 12 Applications of Computers in Accounting

Question 1

Mention two languages used by the computer.

Answer: The two languages used by the computer are.

- BASIC
- COBOL

Question 2

Mention two computer application software.

Answer: The two computer application software is.

- Excel
- Tally

Question 3

Mention two uses of an electronic spreadsheet.

Answer: The two uses of an electronic spreadsheet are.

- For pay-roll accounting
- For recalculation, if some values are changed

Question 4

Name two information systems used in an organization.

Answer: The two information systems used in an organization are.

- Executive Support System
- Management Information System

Question 5

Give two purposes of the accounting information system.

Answer: The two purposes of the accounting information system.

- Sales Order Processing
- Inventory Control

Question 6

Give two features of the computer system.

Answer: The two features of the computer system are.

- It is an automatic machine
- High speed

Question 7

Give two limitations of the computer system.

Answer: The two limitations of the computer system are.

- Lack of decision-making
- Lack of Intelligence Quotient

Question 8

Name four components of the computer system.

Answer: The four components of the computer system are.

- Keyboard
- C.P.U
- Monitor
- Magnetic Recorder

Question 9

Keyboard and monitor put together is known as?

Answer: Keyboard and monitor put together is known as Terminal.

Question 10

Give the six elements combination of the computer system.

Answer: The six elements combination of the computer system are.

- Hardware
- Software
- People
- Procedures
- Data

- Connectivity

Question 11

Give three examples of applications of Transaction Processing System.

Answer: The three examples of applications of Transaction Processing System are.

- Order Processing
- Payroll Application
- Automatic Teller Machine

Question 12

Give five applications of computers in accounting.

Answer: The five applications of computers in accounting are.

- Recording of all business transactions
- Preparation of ledger account
- Processing of payroll
- Trial balance preparation
- Preparation of final account

Question 13

Mention six purposes of an accounting information system.

Answer: The six purposes of an accounting information system are.

- Sales order processing
- Inventory Control
- Accounts Receivable
- Accounts Payable
- Payroll
- General Ledger

Question 14

Name various types of report used in the management information system.

Answer: The various types of report used in the management information system are.

- Customer Report

- Supplier Report
- Summary Report
- Demand Report
- Exception Report
- Responsibility Report